

ABZ Limited

Segment Information (depends on how the operating results are reviewed by the Chief Operating Decision Maker)

31 December 2012

Income Statements for the year ended 31 December 2012

Total 1 to 7	Long Term Insurance Business							General Insurance Business
	Life Shareholders	Conventional Insurance		Unit Link Guaranteed	Unit Link Non Guaranteed	Non Unit		
		Conventional Participating	Conventional Non Participating					
		1	2				3	
Gross written premium	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
Premiums ceded to reinsurers	(xxx)	(xxx)	(xxx)	(xxx)	(xxx)	(xxx)	(xxx)	(xxx)
Compulsory Cession to NITF	(xxx)	(xxx)	(xxx)	(xxx)	(xxx)	(xxx)	(xxx)	(xxx)
	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
Net change in reserve for unearned premium - (can be shown gross or net)	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
Net earned premiums	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
Other revenue								
Investment income	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
Fees and commission income	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
Realized gains	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
Fair value gains and losses	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
Other operating revenue	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
Net income	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
Gross benefits and claims paid	(xxx)	(xxx)	(xxx)	(xxx)	(xxx)	(xxx)	(xxx)	(xxx)
Claims ceded to reinsurers	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
Gross change in contract liabilities	(xxx)	(xxx)	(xxx)	(xxx)	(xxx)	(xxx)	(xxx)	(xxx)
Change in contract liabilities ceded to reinsurers	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
Chang in contractual liability – Life, Non-life (could be on the face of the Income Statement or as a Note to the Income Statement)	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
Net benefits and claims	(xxx)	(xxx)	(xxx)	(xxx)	(xxx)	(xxx)	(xxx)	(xxx)

(could be on the face of the
Income Statement or as a Note to
the Income Statement)

Underwriting and net
acquisition costs (including
reinsurance)

	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
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Underwriting results	<u>xxx</u>	<u>xxx</u>	<u>xxx</u>	<u>xxx</u>	<u>xxx</u>	<u>xxx</u>	<u>xxx</u>	<u>xxx</u>
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Other operating and administrative expenses	(xxx)	(xxx)	(xxx)	(xxx)	(xxx)	(xxx)	(xxx)	(xxx)
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Profit attributable to unit- holders	(xxx)	(xxx)	(xxx)	(xxx)	(xxx)	(xxx)	(xxx)	(xxx)
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Finance costs	(xxx)	(xxx)	(xxx)	(xxx)	(xxx)	(xxx)	(xxx)	(xxx)
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Other expenses	(xxx)	(xxx)	(xxx)	(xxx)	(xxx)	(xxx)	(xxx)	(xxx)
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Profit before share of profit of an associate	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
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Share of profit of an associate	<u>xxx</u>	<u>xxx</u>	<u>xxx</u>	<u>xxx</u>	<u>xxx</u>	<u>xxx</u>	<u>xxx</u>	<u>xxx</u>
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Profit before tax	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
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Income tax expense	(xxx)	(xxx)	(xxx)	(xxx)	(xxx)	(xxx)	(xxx)	(xxx)
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Profit for the year	<u>xxx</u>	<u>xxx</u>	<u>xxx</u>	<u>xxx</u>	<u>xxx</u>	<u>xxx</u>	<u>xxx</u>	<u>xxx</u>
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Profit attributable to:

Equity holders of the parent	<u>xxx</u>	<u>xxx</u>	<u>xxx</u>	<u>xxx</u>	<u>xxx</u>	<u>xxx</u>	<u>xxx</u>	<u>xxx</u>
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Non-controlling interests	<u>xxx</u>	<u>xxx</u>	<u>xxx</u>	<u>xxx</u>	<u>xxx</u>	<u>xxx</u>	<u>xxx</u>	<u>xxx</u>
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Statement of Comprehensive Income
For the year ended 31 December 2012

Total 1 to 7	Long Term Insurance Business							General Insurance Business
	Life Shareholders	Conventional Insurance		Unit Link Guaranteed	Unit Link Non Guaranteed	Non Unit		
		Conventional Participating	Conventional Non Participating					
	1	2	3	4	5	6	7	
Profit for the year	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
Other Comprehensive Income								
Actuarial Losses on Defined Benefit Plans	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
Investments classified as Available for Sale								
Fair Value Gains	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
Fair Value Gains transferred to Profit on Disposals	(xxx)	(xxx)	(xxx)	(xxx)	(xxx)	(xxx)	(xxx)	(xxx)
Cash flow hedges	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
Revaluation changes	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
Aggregate tax effect of items recognized in Other Comprehensive Income / (Loss)	(xxx)	(xxx)	(xxx)	(xxx)	(xxx)	(xxx)	(xxx)	(xxx)
Other Comprehensive Income	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
Total Comprehensive Income for the year	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
Total Comprehensive Income attributable to:								
Equity holders	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
Non-controlling interests	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx

Note: Claims and Reinsurance recovery could be shown with claims and Reinsurance paid/received and movement of opening and closing balance.

Statement of Financial Position

At 31 December 2012

Total 1 to 7	Long Term Insurance Business						General Insurance Business
	Life Shareholders	Conventional Insurance		Unit Link Guaranteed	Unit Link Non Guaranteed	Non Unit	
		Conventional Participating	Conventional Non Participating				
	1	2	3	4	5	6	

Assets (Classification is based on the maturity profile)

Intangible assets	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
Property, plant and equipment	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
Investment property	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
Investment in Subsidiaries	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
Investments in associates	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
Financial investments (As one line item or disclose separately)	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
Policyholder and other loans	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
Reinsurance receivable	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
Reinsurance receivable on outstanding claims*								
Reinsurance receivable on settled claims*								
Premium receivable	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
Other assets	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
Deferred Expenses	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
Deferred tax assets	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
Cash and cash equivalents	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
Total assets	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx

Equity and liabilities

Equity

Stated capital	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
Revaluation reserve	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
Revenue reserves (retained earnings, AFS reserves, other reserves etc.)	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx

Liabilities

Insurance liabilities (life provision, non-life provision, unit	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
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link fund)

Financial liabilities	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
Retirement benefit obligations	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
Interest bearing liabilities	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
Reinsurance Payable								
Deferred Revenue	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
Deferred tax liabilities	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
Other liabilities	<u>xxx</u>	<u>xxx</u>	<u>xxx</u>	<u>xxx</u>	<u>xxx</u>	<u>xxx</u>	<u>xxx</u>	<u>xxx</u>
Total liabilities	<u>xxx</u>	<u>xxx</u>	<u>xxx</u>	<u>xxx</u>	<u>xxx</u>	<u>xxx</u>	<u>xxx</u>	<u>xxx</u>
Total equity and liabilities	<u>xxx</u>	<u>xxx</u>	<u>xxx</u>	<u>xxx</u>	<u>xxx</u>	<u>xxx</u>	<u>xxx</u>	<u>xxx</u>

* should be shown separately