**INSURANCE BOARD OF SRI LANKA** 

(REGULATOR OF THE INSURANCE INDUSTRY)

## **IMPORTANT NOTICE TO THE PUBLIC**

Having noted receipt of large number of applications from companies seeking registration as Insurance Brokers in the recent past, the Insurance Board of Sri Lanka (IBSL) has decided, in consultation with the insurance industry, to temporarily stop entertaining new applications with effect from 27<sup>th</sup> April 2012 until further notice is published in this regard.

Applications already submitted to IBSL seeking registration as insurance brokers shall be reviewed in terms of the provisions of the Regulation of Insurance Industry Act, No. 43 of 2000.

## Chairperson

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