



BY REGISTERED POST / FAX

24th September 2014

Ref: IBSL/DG/LEG/14/09/441

Chief Executive Officers of all Insurance Companies

Dear Madam/ Sir

PRINCIPAL OFFICER AND SPECIFIED OFFICER OF INSURERS
AMENDMENT TO DIRECTION NO.3 (iii) BY DIRECTION NO.3 (A)–24.09.2014 ISSUED UNDER
SECTION 96 A OF THE REGULATION OF INSURANCE INDUSTRY ACT, NO. 43 OF 2000


The Board of IBSL at its 142nd meeting, having considered requests of insurance companies, has decided to amend Direction No.3 (iii) of IBSL dated 31st December 2013 (Ref: IBSL/DG/LEG/13/12/778) by Direction No.3 (A) as follows:

Direction No. 3 (A)

Insurer/s already having a common Principal Officer and a common Specified Officer shall comply with Direction 3 (i) above **on or before 31st December 2014.**

Please acknowledge receipt of this letter.

Yours faithfully,


Damayanthi Fernando

DIRECTOR GENERAL (Actg.)

DF/PG

Cc: Mr Prakash Schaffter, President, Insurance Association of Sri Lanka
Mr Upali Samarasinghe, Secretary General, Insurance Association of Sri Lanka
Mr Reza Ghasudeen, President, Sri Lanka Insurance Brokers Association