

(Established under Act No. 43 of 2000)



Level 11, East Tower, World Trade Centre, Echelon Square, Colombo 1. Tel. General : +94 11 2396184-9, Fax : +94 11 2396190 Website : www.ibsl.gov.lk

BY REGISTERED POST/FAX

REF: IBSL/DG/LEG/12/09/300

06th September 2012

Mr. Imran Essajee, Principal Officer, Essajee Carimjee & Co. (Pvt) Ltd. 16/1, Rotunda Gardens, Colombo 3.

Dear Sir,

DIRECTION NO. 1 – 28.08.2012 – ISSUED UNDER SECTION 96A OF THE REGULATION OF INSURANCE INDUSTRY ACT, NO. 43 OF 2000

The Insurance Board of Sri Lanka at its 119th Board Meeting held on 28th August 2012 having considered the names of the registered insurance brokers, has issued the following direction under Sec. 96A of the Regulation of Insurance Industry Act, No. 43 of 2000 to all insurance brokering companies not having the expression "Insurance Brokers" in their names:

• to include the expression "Insurance Brokers" to indicate that such person is carrying on insurance brokering business.

The said direction should be complied with within a period of six months from the date of this letter.

Accordingly, Essajee Carimjee & Co. (Pvt) Ltd. (Essajee) is required to adhere to the said direction and change its name to include the expression "Insurance Brokers" to indicate that Essajee is carrying on insurance brokering business.

You are also required to consider section 7(1) of the Companies Act, No. 7 of 2007 when complying with the above direction.

Yours faithfully,

Chapdri Ganawardhana (Mr) DIRECTOR GENERAL CG/DF/TW



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BY REGISTERED POST/FAX

REF: IBSL/DG/LEG/12/09/301

06th September 2012

Mr. H. M. B. N. D. Dharmasinghe, Principal Officer, Global Insurance Services (Pvt) Ltd., 2nd Floor, 1041, Maradana Road, Colombo 08.

Dear Sir,

DIRECTION NO. 1 – 28.08.2012 – ISSUED UNDER SECTION 96A OF THE REGULATION OF INSURANCE INDUSTRY ACT, NO. 43 OF 2000

The Insurance Board of Sri Lanka at its 119th Board Meeting held on 28th August 2012 having considered the names of the registered insurance brokers, has issued the following direction under Sec. 96A of the Regulation of Insurance Industry Act, No. 43 of 2000 to all insurance brokering companies not having the expression "Insurance Brokers" in their names:

• to include the expression "Insurance Brokers" to indicate that such person is carrying on insurance brokering business.

The said direction should be complied with within a period of six months from the date of this letter.

Accordingly, Global Insurance Services (Pvt) Ltd. (Global) is required to adhere to the said direction and change its name to include the expression "Insurance Brokers" to indicate that Global is carrying on insurance brokering business.

You are also required to consider section 7(1) of the Companies Act, No. 7 of 2007 when complying with the above direction.

Yours faithfully,

Chapdra Gunawardhana (Mr)



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REF: IBSL/DG/LEG/12/09/302

06th September 2012

Mr. Nandalal Jayawardene, Principal Officer, Jay Insurance Consultants (Pvt) Ltd., 252 A/1/5, Methodist Central Building, Kollupitiya, Colombo 3.

Dear Sir,

RE: DIRECTION NO. 1 – 28.08.2012 – ISSUED UNDER SECTION 96A OF THE REGULATION OF INSURANCE INDUSTRY ACT, NO. 43 OF 2000

The Insurance Board of Sri Lanka at its 119th Board Meeting held on 28th August 2012 having considered the names of the registered insurance brokers, has issued the following direction under Sec. 96A of the Regulation of Insurance Industry Act, No. 43 of 2000 to all insurance brokering companies not having the expression "Insurance Brokers" in their names:

• to include the expression "Insurance Brokers" to indicate that such person is carrying on insurance brokering business.

The said direction should be complied with within a period of six months from the date of this letter.

Accordingly, Jay Insurance Consultants (Pvt) Ltd. (Jay) is required to adhere to the said direction and change its name to include the expression "Insurance Brokers" to indicate that Jay is carrying on insurance brokering business.

You are also required to consider section 7(1) of the Companies Act, No. 7 of 2007 when complying with the above direction.

Yours faithfully,

Chandri-Sunawardhana (Mr) DIRECTOR GENERAL CG/DF/TW

- CC: Mr. Nandalal Jayawardene, President, Sri Lanka Insurance Brokers Association (SLIBA)
 - Mr. Ramal Jasinghe, President, Insurance Association of Sri Lanka (IASL)



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REF: IBSL/DG/LEG/12/09/303

06th September 2012

Mr B A F Mendis, Principal Officer, Maxwell Enterprises (Private) Ltd., 150, St Joseph's Street, Colombo 14

Dear Sir,

DIRECTION NO. 1 – 28.08.2012 – ISSUED UNDER SECTION 96A OF THE REGULATION OF INSURANCE INDUSTRY ACT, NO. 43 OF 2000

The Insurance Board of Sri Lanka at its 119th Board Meeting held on 28th August 2012 having considered the names of the registered insurance brokers, has issued the following direction under Sec. 96A of the Regulation of Insurance Industry Act, No. 43 of 2000 to all insurance brokering companies not having the expression "Insurance Brokers" in their names:

• to include the expression "Insurance Brokers" to indicate that such person is carrying on insurance brokering business.

The said direction should be complied with within a period of six months from the date of this letter.

Accordingly, Maxwell Enterprises (Private) Ltd. (Maxwell) is required to adhere to the said direction and change its name to include the expression "Insurance Brokers" to indicate that Maxwell is carrying on insurance brokering business.

You are also required to consider section 7(1) of the Companies Act, No. 7 of 2007 when complying with the above direction.

Yours faithfully,

Chandri Gunawardhana (Mr) DIRECTOR GENERAL CG/DF/TW



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BY REGISTERED POST/FAX

REF: IBSL/DG/LEG/12/09/299

06th September 2012

Mr. Rahal Gunaratne Managing Director Reliance Insurance AAG Lanka (Pvt.) Ltd. No. 78, Rosmead Place Colombo 07

Dear Sir,

DIRECTION NO. 1 – 28.08.2012 – ISSUED UNDER SECTION 96A OF THE REGULATION OF INSURANCE INDUSTRY ACT, NO. 43 OF 2000

We refer to your letter dated 31st July 2012 on the subject of "Changing of name and changes to the board of Directors of Sun Insurance Brokers Lanka (Pvt) Ltd."

The Insurance Board of Sri Lanka at its 119th Board Meeting held on 28th August 2012 having considered the names of the registered insurance brokers, has issued the following direction under Sec. 96A of the Regulation of Insurance Industry Act, No. 43 of 2000 to all insurance brokering companies not having the expression "Insurance Brokers" in their names:

• to include the expression "Insurance Brokers" to indicate that such person is carrying on insurance brokering business.

The said direction should be complied with within a period of six months from the date of this letter.

Accordingly, Reliance Insurance AAG Lanka (Pvt.) Ltd. (Reliance) is required to adhere to the said direction and change its name to include the expression "Insurance Brokers" to indicate that Reliance is carrying on insurance brokering business.

You are also required to consider section 7(1) of the Companies Act, No. 7 of 2007 when complying with the above direction.

Yours faithfully,

Chandri Gunawardhana (Mr) DIRECTOR GENERAL CG/DF/TW

- CC: Mr. Nandalal Jayawardene, President, Sri Lanka Insurance Brokers Association (SLIBA)
 - Mr. Ramal Jasinghe, President, Insurance Association of Sri Lanka (IASL)



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REF: IBSL/DG/LEG/12/09/304

06th September 2012

Mr. S.N. Senaratne, Principal Officer, Senaratne Associates (Pvt) Ltd., Suite 408-409, Fourth Floor, Liberty Plaza, Colombo 3.

Dear Sir,

DIRECTION NO. 1 – 28.08.2012 – ISSUED UNDER SECTION 96A OF THE REGULATION OF INSURANCE INDUSTRY ACT, NO. 43 OF 2000

The Insurance Board of Sri Lanka at its 119th Board Meeting held on 28th August 2012 having considered the names of the registered insurance brokers, has issued the following direction under Sec. 96A of the Regulation of Insurance Industry Act, No. 43 of 2000 to all insurance brokering companies not having the expression "Insurance Brokers" in their names:

to include the expression "Insurance Brokers" to indicate that such person is carrying on insurance brokering business.

The said direction should be complied with within a period of six months from the date of this letter.

Accordingly, Senaratne Associates (Pvt) Ltd. (Senaratne) is required to adhere to the said direction and change its name to include the expression "Insurance Brokers" to indicate that Senaratne is carrying on insurance brokering business.

You are also required to consider section 7(1) of the Companies Act, No. 7 of 2007 when complying with the above direction.

Yours faithfully,

Chandri Conawardhana (Mr) DIRECTOR GENERAL CG/DF/TW



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REF: IBSL/DG/LEG/12/09/305

06th September 2012

Mr Zarth de Silva, Principal Ófficer, Volanka Insurance Services (Pvt) Ltd., 25, Foster Lane, Colombo 10

Dear Sir,

DIRECTION NO. 1 – 28.08.2012 – ISSUED UNDER SECTION 96A OF THE REGULATION OF INSURANCE INDUSTRY ACT, NO. 43 OF 2000

The Insurance Board of Sri Lanka at its 119th Board Meeting held on 28th August 2012 having considered the names of the registered insurance brokers, has issued the following direction under Sec. 96A of the Regulation of Insurance Industry Act, No. 43 of 2000 to all insurance brokering companies not having the expression "Insurance Brokers" in their names:

• to include the expression "Insurance Brokers" to indicate that such person is carrying on insurance brokering business.

The said direction should be complied with within a period of six months from the date of this letter.

Accordingly, Volanka Insurance Services (Pvt) Ltd. (Volanka) is required to adhere to the said direction and change its name to include the expression "Insurance Brokers" to indicate that Volanka is carrying on insurance brokering business.

You are also required to consider section 7(1) of the Companies Act, No. 7 of 2007 when complying with the above direction.

Yours faithfully,

Chapdri Gunawardhana (Mr) **DIRECTOR GENERAL** CG/DF/TW