

ශී ලංකා රක්ෂණ නියාමන කොමිෂන් සභාව இலங்கை காப்புறுதி ஒழுங்குமுறைப்படுத்தல் ஆணைக்குழு INSURANCE REGULATORY COMMISSION OF SRI LANKA

11 වන මහල, නැගෙනහිර කුළුණ, ලෝක වෙළඳ මධ්පස්ථානය, කොළඹ 01, ශී ලංකාව.

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Chairman's office

Registered Post/Email

Ref: IRCSL/DG/INV/ MDER/20/07/12

2nd July 2020

Principal Officers of all Insurance Companies

Dear Sir/Madam,

Issuing Insurance Policies in three languages – Circular # 43

The Commission at its 196th meeting has decided to require all insurance companies to have insurance policies in three languages (Sinhala, Tamil and English) to ensure comprehension of policy terms and conditions by policyholders.

The said decision of the Commission is applicable to new and renewed policies. You are also requested to forward a confirmation by the expiry of a period of six (06) months from the date of receipt of this Circular, ensuring compliance with the above decision.

In the event of any ambiguity as to the wording of the policy is arisen, the provisions in the policy document in Sinhala language shall prevail taking into consideration the Constitutional Policy of the Democratic Socialist Republic of Sri Lanka. The minimum font size of the Sinhala & Tamil translations shall be 12.

Yours faithfully,

conaclo amay

Damayanthi Fernando **Director General** -/PS/bw/sr

President, Insurance Association of Sri Lanka CC. President, Sri Lanka Insurance Brokers' Association