

INSURANCE

SRI LANKA

REGULATORY

## ශී ලංකා රක්ෂණ නියාමන කොමිෂන් සභාව இலங்கை காப்புறுதி ஒழுங்குமுறைப்படுத்தல் ஆணைக்குழு INSURANCE REGULATORY COMMISSION OF SRI LANKA

11 වන මහල, නැගෙනහිර කුළුණ ලෝක වෙළද මධෘස්ථානය COMMISSION OF කොළඹ 01, ශී ලංකාව.

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## **REGULATION OF INSURANCE INDUSTRY ACT - CIRCULAR**

08th April 2021

No. 02 of 2021

## Prohibition of promotion/advertisement of 3rd party Motor Insurance

The Insurance Regulatory Commission of Sri Lanka (IRCSL), at its 206th meeting, having considered Section 3 of the Regulation of Insurance Industry Act, No. 43 of 2000 (RII Act) has decided to prohibit the promotion/advertisement of 3rd party motor insurance.

## The above prohibition will come into effect immediately.

rlo Damayanthi Fernando

**Director General** GRN

Signed for and on behalf of the Commission