Circular #12

<u>- 27 Feb 2003 -</u>

1. PRIORITY ASSET PROTECTION INSURANCE BROKERS (PVT) LTD.

- Informed the Insurance Board of Sri Lanka(IBSL) that they will not be seeking renewal of their insurance brokering registration. Therefore the IBSL has not renewed the registration of this company for the year 2003.

2. GRANT OF A LICENCE TO AN INSURER

Life Insurance Corporation (Lanka) Ltd. of No. 65, Braybrooke Place, Colombo 2 has been granted the licence to carry on Long Term Insurance business with effect from 18/12/02.

L S A Seresinhe

Officer-in-Charge